



## PRESS RELEASE

### **RAPID7 NAMED A RED HERRING 100 NORTH AMERICA FINALIST**

*Innovative Technology, Customer Acquisition and Financial Performance Propels Vulnerability Management Company as one of the Most Promising Private Technology Ventures*

**BOSTON, Mass. – May 5, 2009** – Rapid7, the leading provider of unified vulnerability management solutions, today announced that it is a finalist of the "Red Herring 100 North America" award, as a result of its technology innovation, financial performance, management strength, business strategy and customer acquisition.

For more than 10 years, the "Red Herring 100 North America" award, open to private technology companies headquartered in North America, has been given to the top 100 tech companies. This year, the Red Herring editorial team selected the most innovative companies out of a pool of 1,200 by reviewing the actual track record and standing of each company, discovering and advocating the greatest business opportunities in the industry.

Founded in 2000, Rapid7 has demonstrated significant growth and momentum year over year, with consistent revenue increases and a deep customer and partner base. With funding from Bain Capital late last year, the Company has heavily invested in product innovation, announcing the availability of its upgraded vulnerability management product, NeXpose 4.8, last quarter. In addition, Rapid7 has expanded its executive team with industry experts to drive overall strategy, product management, marketing and partner development.

Under this direction, Rapid7 NeXpose has provided customers in numerous industries, including retail, education, financial, government and healthcare, with the ability to scan Web applications, databases, networks and operating systems, for real threats that cause data loss and security breaches. With clear remediation plans and guidance, organizations are able to mitigate the threats that matter most, meet industry and federal compliance requirements and reduce the cost and complexity versus other vulnerability management solutions.

In addition to its products, Rapid7 also provides customers with security consulting services. The Company's researchers and experts reduce an organization's exposure and risk by assessing business assets for vulnerabilities through penetration testing, Web application security audits, PCI compliance testing, social engineering and best practice consulting. As a result, customers can have a holistic assessment and plan for protecting their IT environment by combining NeXpose with professional services.

"It's extremely rewarding to be recognized for Rapid7's achievements in innovation, business strategy, management and growth, by a renowned industry publication like Red Herring," said Mike Tuchen, president and chief operating officer of Rapid7. "We know that our customers and partners will not be surprised by this additional validation of our products and services and we look forward to continuing our momentum in the security market."

"We receive countless applications from great companies with extremely innovative and amazing products every year," said Alex Vieux, publisher and CEO of Red Herring. "While it's been incredible to see the progress in the technology sector over the years, it's always difficult to narrow down the submissions to the best-of-the-best. Being named a finalist is a significant achievement and we congratulate all the companies."

The CEOs of the 200 finalists are invited to present their winning strategies at the Red Herring Conference in San Diego, where the Red Herring Top 100 will be announced on May 13, 2009.

#### **About Rapid7**

Rapid7 is a leader in vulnerability management and compliance, delivering a single unified solution across an organization's entire infrastructure. Rapid7 NeXpose helps security professionals to reduce their attack surface by providing actionable insights into the real threats

from vulnerabilities across their entire IT infrastructure. Rapid7 NeXpose is the only solution that provides in-depth coverage of vital Web and database systems in addition to networked devices, servers, and operating systems. The NeXpose A.I. and Reporting Engines synthesize large quantities of raw data to provide direct insight into the vulnerabilities that represent the most risk to the business. From this insight the product delivers a set of prioritized remediation recommendations that help security professionals get protection fast. Organizations including Black & Decker, Trader Joe's, Florida State University, the *New York Times*, and the City of Philadelphia continually rely on Rapid7 products and services to mitigate risk and remain compliant. For more information, visit [www.rapid7.com](http://www.rapid7.com).

**About Red Herring**

Red Herring is a global media company uniting the world's best high technology innovators, venture investors, and business decision-makers in a variety of forums: a leading innovation magazine; an online daily technology news service; technology newsletters, and major events for technology leaders around the globe. Red Herring provides an insider's access to the global innovation ecosystem, featuring unparalleled insights on the emerging technologies driving the economy. For more information, visit [www.redherring.com](http://www.redherring.com)